

AXIS-IT&T LIMITED

Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110 024
Corp. office: D-30, Sector-3, Noida - 201301 (U.P.)

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTED ENDED DECEMBER 2010					
					(₹ Lacs)
	Three Months ended		Nine Months ended		Year ended
	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2010 (Audited)
1. a) Income from operations	4,412.77	2,440.13	11,728.75	4,414.17	7,724.02
1. b) Other Operating Income	3.74	1.65	27.79	13.36	94.35
Total income	4,416.51	2,441.78	11,756.54	4,427.53	7,818.37
2. a) Staff and other personnel costs	3,162.33	1,594.63	8,131.44	3,255.56	5,268.28
2. b) Other operating and administrative costs	787.99	578.69	2,350.32	990.89	1,761.79
2. c) Depreciation and amortisation	95.41	58.82	260.33	114.47	183.59
Total expenditure	4,045.73	2,232.14	10,742.09	4,360.92	7,213.66
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	370.78	209.64	1,014.45	66.61	604.71
4. Other Income	-	8.56	-	11.00	12.51
5. Profit before Interest & Exceptional Items (3+4)	370.78	218.20	1,014.45	77.61	617.22
6. Interest and finance charges	90.16	60.25	248.23	78.50	152.40
7. Profit after Interest but before Exceptional Items (5-6)	280.62	157.95	766.22	(0.89)	464.82
8. Exceptional Items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	280.62	157.95	766.22	(0.89)	464.82
10. Tax expense	11.32	(4.60)	20.53	(39.35)	(24.51)
10a. Prior Period Items	-	(3.37)	-	-	-
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	269.30	165.92	745.69	38.46	489.33
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13a. Net Profit (+)/Loss(-) for the period (11-12)	269.30	165.92	745.69	38.46	489.33
13b. Minority Interest	25.54	55.72	52.43	55.72	164.68
13. Net Profit (+)/Loss(-) for the period (13a - 13b)	243.76	110.20	693.26	(17.26)	324.65
14. Paid up equity share capital(Rs. 5/- each)	999.56	999.56	999.56	999.56	999.56
15. Reserve (excluding revaluation reserves)	-	-	-	-	1,618.44
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.22	0.55	3.47	(0.09)	1.63
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.22	0.55	3.47	(0.09)	1.63
17. Public shareholding					
- Number of shares	7,818,381	7,818,381	7,818,381	7,818,381	7,818,381
- %age of shareholding	39.17%	39.17%	39.17%	39.17%	39.17%
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non - encumbered					
- Number of shares	12,142,100	12,142,100	12,142,100	12,142,100	12,142,100
- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	60.83%	60.83%	60.83%	60.83%	60.83%

1. Segment revenue					
a) Engineering design services	4,339.98	2,319.11	11,427.60	4,043.98	7,235.00
b) Software development services	72.80	121.02	301.16	370.19	489.00
Total	4,412.78	2,440.13	11,728.76	4,414.17	7,724.00
2. Segment results					
a) Engineering design services	450.23	184.31	1,209.84	25.75	613.82
b) Software development services	40.40	31.28	113.96	113.43	157.00
Total	490.63	215.59	1,323.80	139.18	770.82
Less: i) Interest and finance charges	90.16	32.54	248.23	46.43	152.00
ii) Other unallocable expenditure net of unallocable income	119.84	25.10	309.34	93.64	154.00
Total profit/(loss) before tax	280.63	157.95	766.23	(0.89)	464.82
3. Capital Employed					
a) Engineering design services	4,812.18	5,193.37	4,812.18	5,193.37	3,107.04
b) Software development services	(17.96)	(28.31)	(17.96)	(28.31)	(19.51)
c) Unallocated	656.55	513.37	656.55	513.37	507.91
Total	5,450.77	5,678.43	5,450.77	5,678.43	3,595.44

Notes

1. Figures of the previous period have been regrouped / recast wherever necessary to make them comparable with those of the current period.

2. The revenue of the Company on standalone basis for the quarter ending 31 December 2010 is Rs. 949.78 lacs, net profit before tax is Rs. 99.75 lacs, net profit after tax is Rs. 99.75 lacs, and EPS is Rs. 0.50

3. During the quarter, Axis-IT&T Ltd acquired an additional 6.17% shareholding in its subsidiary, Cades Digitech Private Limited from Nadathur Estates Private Limited.

4. The Company's subsidiary Cades Digitech Pvt. Ltd. (Cades) made a preferential allotment of 27,41,935 (15.45%) equity shares for a total consideration of Rs. 3,098.39 lacs on 7 January 2011 to M/s Indian Aero Ventures Private Limited to meet the long term financial requirements and repayment of loans. Post this, the shareholding of Axis-IT&T Ltd in Cades stands at 51.10%..

5. The status of Investor Grievance for the quarter ended 31 December 2010.

Complaints pending as at 30th September 2010	Complaints received during the quarter	Resolved	Complaints pending 31st December 2010
Nil	Nil	NA	Nil

6. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29 January 2011 and have been reviewed by the statutory auditors of the Company.

7. The standalone results of the company will be available at its website : <http://www.axisitt.com>.